

Monthly Performance Summary - December 2010



	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	6 Years (pa)	7 Years (pa)	8 Years (pa)	9 Years (pa)	10 Years (pa)	Inception (pa)	
DWS Global Equity Agribusiness Fund	APIR: MGL0019AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	88.4
Net	4.29	10.13	28.95	18.28	28.95	18.28	37.63	-1.10	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.70
Gross	4.37	10.37	29.54	19.35	29.54	19.35	38.87	-0.21	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.64
Benchmark	5.87	9.41	20.27	13.13	20.27	13.13	19.73	-4.43	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1.87
Variance	-1.50	0.96	9.27	6.22	9.27	6.22	19.14	4.22	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	7.51
DWS Global Equity Thematic Fund	APIR: MGL0004AU			Index: MSCI World Ex Australia in AUD												Fund size (\$mil) :	700.4
Net	0.79	3.41	1.93	-0.86	1.93	-0.86	4.92	-9.54	-8.13	-2.80	2.18	3.41	2.55	-0.63	-1.72	5.84	
Gross	0.87	3.64	2.39	0.04	2.39	0.04	5.87	-8.73	-7.30	-1.92	3.10	4.34	3.47	0.26	-0.83	6.79	
Benchmark	0.32	2.88	1.77	-2.04	1.77	-2.04	-1.17	-9.82	-8.07	-4.45	-1.19	0.32	0.19	-3.34	-4.02	3.13	
Variance	0.55	0.76	0.62	2.08	0.62	2.08	7.04	1.09	0.77	2.53	4.29	4.02	3.28	3.60	3.19	3.66	
DWS Global Equity Thematic Fund (Fully Hedged)	APIR: MGL0018AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	31.7
Net	6.20	9.53	20.76	14.65	20.76	14.65	26.43	-4.13	-2.70	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1.19
Gross	6.28	9.78	21.31	15.68	21.31	15.68	27.57	-3.26	-1.83	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.30
Benchmark	5.87	9.41	20.27	13.13	20.27	13.13	19.73	-4.43	-1.93	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.67
Variance	0.41	0.37	1.04	2.55	1.04	2.55	7.84	1.17	0.10	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.37
DWS Strategic Value Fund^	APIR: DEU0109AU			Index: N/A												Fund size (\$mil) :	101.6
Net	-0.42	2.60	2.69	3.13	4.09	2.52	4.98	-4.86	-1.17	1.69	2.88	3.63	4.49	3.85	4.27	4.71	
Gross	-0.33	2.88	3.25	4.16	4.57	3.64	6.13	-3.81	-0.08	2.81	4.01	4.77	5.64	4.99	5.42	5.88	
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
DWS Diversified Income Fund	APIR: DAM0012AU			Index: UBS Aust Bank Bill Index												Fund size (\$mil) :	25.4
Net	0.35	1.34	2.80	n/a	2.80	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.06
Gross	0.41	1.51	3.15	n/a	3.15	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.57
Benchmark	0.42	1.24	2.46	n/a	2.46	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.53
Variance	-0.01	0.27	0.69	n/a	0.69	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.04
RREEF Paladin Property Securities Fund	APIR: PAL0002AU			Index: ASX 300 Accum Prop Index												Fund size (\$mil) :	275.5
Net	1.02	-0.67	2.17	-1.79	2.17	-1.79	4.95	-21.45	-19.55	-10.27	-6.87	-2.02	-0.85	0.56	1.76	5.60	
Gross	1.09	-0.48	2.56	-1.05	2.56	-1.05	5.73	-20.86	-18.95	-9.60	-6.17	-1.29	-0.11	1.31	2.52	6.39	
Benchmark	1.20	-1.17	2.55	-0.68	2.55	-0.68	4.31	-21.36	-18.30	-9.79	-6.38	-1.65	-0.40	0.89	2.22	6.15	
Variance	-0.11	0.69	0.01	-0.37	0.01	-0.37	1.42	0.50	-0.65	0.19	0.21	0.36	0.29	0.42	0.30	0.24	
RREEF Global (Ex Australia) Property Fund	APIR: MGL0010AU			Index: UBS Global ex Australia Investors Index, Hedged to AUD												Fund size (\$mil) :	444.1
Net	5.41	6.81	22.70	23.01	22.70	23.01	26.10	-7.55	-9.53	-0.77	2.80	n/a	n/a	n/a	n/a	4.74	
Gross	5.50	7.08	23.32	24.24	23.32	24.24	27.36	-6.63	-8.63	0.22	3.83	n/a	n/a	n/a	n/a	5.78	
Benchmark	5.89	8.13	24.12	27.28	24.12	27.28	29.70	-1.76	-5.82	1.95	4.57	n/a	n/a	n/a	n/a	6.47	
Variance	-0.39	-1.05	-0.80	-3.04	-0.80	-3.04	-2.34	-4.87	-2.81	-1.73	-0.74	n/a	n/a	n/a	n/a	-0.69	
RREEF Global Property Securities Fund	APIR: MGL0011AU			Index: UBS Global Investors Index, Hedged to AUD												Fund size (\$mil) :	99.9
Net	4.96	5.95	20.68	20.51	20.68	20.51	23.86	-8.80	-10.65	-1.78	1.76	n/a	n/a	n/a	n/a	3.67	
Gross	5.05	6.22	21.29	21.72	21.29	21.72	25.09	-7.88	-9.75	-0.79	2.78	n/a	n/a	n/a	n/a	4.71	
Benchmark	5.37	7.03	21.48	23.78	21.48	23.78	26.41	-4.19	-7.17	0.68	3.42	n/a	n/a	n/a	n/a	5.27	
Variance	-0.32	-0.81	-0.19	-2.06	-0.19	-2.06	-1.32	-3.69	-2.58	-1.47	-0.64	n/a	n/a	n/a	n/a	-0.56	

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

^ Performance as at 30 November 2010



Monthly Performance Summary - December 2010

	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	Inception (pa)	
Ironbark Karara Australian Share Fund	APIR: PAT0001AU		Index: S&P/ASX 300 Accumulation Index & All Ordinaries Accum Index¹								Fund size (\$mil) : 32.6	
Net	4.08	4.97	13.26	-0.46	13.26	-0.46	17.12	-6.79	-1.33	3.01	5.85	
Gross	4.16	5.21	13.78	0.45	13.78	0.45	18.21	-5.92	-0.40	4.19	7.70	
Benchmark ¹	3.77	4.65	13.34	2.29	13.34	2.29	19.49	-5.23	0.10	4.64	6.68	
Variance	0.39	0.56	0.44	-1.84	0.44	-1.84	-1.28	-0.69	-0.50	-0.45	1.02	
Ironbark Karara Australian Small Companies Fund	APIR: PAT0002AU		Index: Small Ordinaries Accum Index								Fund size (\$mil) : 47.5	
Net	10.18	12.76	27.40	22.84	27.40	22.84	41.28	4.45	12.25	18.39	20.81	
Gross	10.29	13.09	28.11	24.20	28.11	24.20	42.86	5.64	15.17	22.98	26.13	
Benchmark	7.07	11.20	29.91	13.05	29.91	13.05	33.41	-5.89	-0.62	5.53	7.47	
Variance	3.22	1.89	-1.80	11.15	-1.80	11.15	9.45	11.53	15.79	17.45	18.66	

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

¹The S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark on 1 July 2010. Benchmark calculations prior to this date are based on the S&P/ASX All Ordinaries Index.