

## Monthly Performance Summary - April 2011



	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	6 Years (pa)	7 Years (pa)	8 Years (pa)	9 Years (pa)	10 Years (pa)	Inception (pa)	
<b>DWS Global Equity Agribusiness Fund</b>	APIR: MGL0019AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	112.9
Net	2.37	4.78	9.89	7.31	38.38	22.46	33.90	1.73	5.23	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.11
Gross	2.44	5.01	10.38	7.63	39.42	23.56	35.11	2.65	6.18	n/a	n/a	n/a	n/a	n/a	n/a	n/a	7.07
Benchmark	2.64	4.94	13.98	7.56	29.36	14.53	24.91	-0.26	-1.62	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.03
Variance	-0.20	0.07	-3.60	0.07	10.06	9.03	10.20	2.91	7.80	n/a	n/a	n/a	n/a	n/a	n/a	n/a	7.04
<b>DWS Global Equity Thematic Fund</b>	APIR: MGL0004AU			Index: MSCI World Ex Australia in AUD												Fund size (\$mil) :	688.6
Net	-2.14	-2.24	2.14	1.55	3.51	-0.14	6.88	-6.03	-8.57	-5.01	2.74	3.13	4.36	0.04	-1.59	5.82	
Gross	-2.07	-2.03	2.59	1.85	4.28	0.76	7.84	-5.18	-7.74	-4.15	3.66	4.06	5.30	0.94	-0.71	6.77	
Benchmark	-1.55	-2.89	2.66	2.28	4.10	0.45	3.85	-5.61	-7.80	-5.14	-0.32	-0.03	1.40	-2.23	-3.97	3.21	
Variance	-0.52	0.86	-0.07	-0.43	0.18	0.31	3.99	0.43	0.06	0.99	3.98	4.09	3.90	3.17	3.26	3.56	
<b>DWS Global Equity Thematic Fund (Fully Hedged)</b>	APIR: MGL0018AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	30.1
Net	1.91	5.27	12.43	6.17	28.22	14.06	27.47	-0.82	-3.00	n/a	n/a	n/a	n/a	n/a	n/a	0.21	
Gross	1.98	5.50	12.93	6.48	29.18	15.09	28.61	0.07	-2.13	n/a	n/a	n/a	n/a	n/a	n/a	1.11	
Benchmark	2.64	4.94	13.98	7.56	29.36	14.53	24.91	-0.26	-1.62	n/a	n/a	n/a	n/a	n/a	n/a	0.98	
Variance	-0.66	0.56	-1.05	-1.08	-0.18	0.56	3.70	0.33	-0.51	n/a	n/a	n/a	n/a	n/a	n/a	0.13	
<b>DWS Strategic Value Fund<sup>^</sup></b>	APIR: DEU0109AU			Index: N/A												Fund size (\$mil) :	94.8
Net	1.04	2.97	3.63	2.97	7.69	5.08	6.19	-3.05	-1.45	0.71	2.92	3.59	4.42	3.96	4.27	4.88	
Gross	1.13	3.24	4.19	3.24	8.58	6.23	7.36	-1.99	-0.37	1.82	4.06	4.72	5.57	5.10	5.42	6.05	
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
<b>DWS Diversified Income Fund</b>	APIR: DAM0012AU			Index: UBS Aust Bank Bill Index												Fund size (\$mil) :	29.1
Net	0.44	1.89	2.97	2.33	5.20	5.41	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.14	
Gross	0.50	2.06	3.31	2.56	5.79	6.12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.84	
Benchmark	0.40	1.20	2.46	1.63	4.13	4.93	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.90	
Variance	0.10	0.86	0.85	0.93	1.66	1.19	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.94	
<b>RREEF Paladin Property Securities Fund</b>	APIR: PAL0002AU			Index: ASX 300 Accum Prop Index												Fund size (\$mil) :	290.8
Net	0.93	2.46	4.19	4.81	7.08	0.20	19.67	-14.37	-18.77	-9.96	-5.55	-2.10	-0.61	0.82	2.45	5.79	
Gross	0.99	2.64	4.57	5.06	7.75	0.95	20.56	-13.73	-18.16	-9.28	-4.84	-1.37	0.13	1.58	3.22	6.58	
Benchmark	0.30	1.65	3.22	4.05	6.71	1.11	18.50	-15.63	-17.69	-9.37	-5.29	-1.88	-0.28	1.14	2.76	6.28	
Variance	0.69	0.99	1.35	1.01	1.04	-0.16	2.06	1.90	-0.47	0.09	0.45	0.51	0.41	0.44	0.46	0.30	
<b>RREEF Global (Ex Australia) Property Fund</b>	APIR: MGL0010AU			Index: UBS Global ex Australia Investors Index, Hedged to AUD												Fund size (\$mil) :	408.4
Net	4.56	8.33	13.86	10.93	36.11	22.96	37.15	-4.81	-8.10	-1.31	4.43	n/a	n/a	n/a	n/a	6.17	
Gross	4.64	8.59	14.43	11.29	37.24	24.19	38.52	-3.86	-7.18	-0.32	5.47	n/a	n/a	n/a	n/a	7.23	
Benchmark	4.87	8.27	14.25	10.77	36.95	24.55	41.18	-0.82	-5.47	0.70	5.25	n/a	n/a	n/a	n/a	6.72	
Variance	-0.23	0.32	0.18	0.52	0.29	-0.36	-2.66	-3.04	-1.71	-1.02	0.22	n/a	n/a	n/a	n/a	0.51	
<b>RREEF Global Property Securities Fund</b>	APIR: MGL0011AU			Index: UBS Global Investors Index, Hedged to AUD												Fund size (\$mil) :	105.5
Net	4.11	7.63	12.80	10.25	33.05	20.93	35.23	-5.36	-9.23	-2.24	3.39	n/a	n/a	n/a	n/a	5.04	
Gross	4.19	7.89	13.36	10.61	34.16	22.14	36.59	-4.41	-8.32	-1.27	4.42	n/a	n/a	n/a	n/a	6.09	
Benchmark	4.38	7.46	12.86	9.96	32.98	21.55	38.04	-2.66	-6.91	-0.49	3.98	n/a	n/a	n/a	n/a	5.44	
Variance	-0.19	0.43	0.50	0.65	1.18	0.59	-1.45	-1.75	-1.41	-0.78	0.44	n/a	n/a	n/a	n/a	0.65	

\*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

<sup>^</sup> Performance as at 31 March 2011



## Monthly Performance Summary - April 2011

	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	Inception (pa)	
<b>Ironbark Karara Australian Share Fund</b>	<b>APIR: PAT0001AU</b>		<b>Index: S&amp;P/ASX 300 Accumulation Index &amp; All Ordinaries Accum Index<sup>1</sup></b>								<b>Fund size (\$mil) : 29.8</b>	
Net	-0.87	2.60	5.47	2.87	16.51	2.33	14.58	0.07	-2.60	1.15	6.03	
Gross	-0.80	2.83	5.95	3.17	17.39	3.26	15.63	0.99	-1.69	2.16	7.83	
Benchmark	-0.32	2.69	5.64	2.80	16.50	4.88	18.63	-0.67	-1.66	2.86	6.79	
Variance	-0.48	0.14	0.31	0.37	0.89	-1.62	-3.00	1.66	-0.03	-0.70	1.04	
<b>Ironbark Karara Australian Small Companies Fund</b>	<b>APIR: PAT0002AU</b>		<b>Index: Small Ordinaries Accum Index</b>								<b>Fund size (\$mil) : 52.5</b>	
Net	-3.03	2.70	10.59	1.20	28.93	18.12	35.48	14.78	8.95	15.58	19.77	
Gross	-3.01	3.64	11.94	2.23	30.96	20.20	37.44	16.32	11.28	20.14	24.97	
Benchmark	-2.61	-1.63	3.58	-3.77	25.01	10.50	24.05	-2.92	-4.46	2.05	6.33	
Variance	-0.40	5.27	8.36	6.00	5.95	9.70	13.39	19.24	15.74	18.09	18.64	

\*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

<sup>1</sup>The S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark on 1 July 2010. Benchmark calculations prior to this date are based on the S&P/ASX All Ordinaries Index.