

Monthly Performance Summary - August 2011



	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	6 Years (pa)	7 Years (pa)	8 Years (pa)	9 Years (pa)	10 Years (pa)	Inception (pa)	
DWS Global Equity Agribusiness Fund	APIR: MGL0019AU		Index: MSCI World ex Australia Hedged AUD													Fund size (\$mil) :	104.6
Net	-4.10	-9.33	-7.31	-2.71	-5.82	14.48	14.14	2.50	0.94	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.34
Gross	-4.03	-9.13	-6.89	-2.12	-5.68	15.51	15.17	3.43	1.85	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.27
Benchmark	-6.74	-9.93	-9.23	-3.96	-8.85	12.48	8.62	-1.98	-4.31	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-2.49
Variance	2.71	0.80	2.34	1.84	3.17	3.03	6.55	5.41	6.16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.76
DWS Global Equity Thematic Fund	APIR: MGL0004AU		Index: MSCI World Ex Australia in AUD													Fund size (\$mil) :	604.6
Net	-6.11	-13.25	-14.98	-11.39	-10.80	-8.92	-4.93	-8.17	-11.84	-7.14	-2.21	0.92	1.17	0.23	-1.72	4.72	
Gross	-6.04	-13.06	-14.59	-10.86	-10.66	-8.10	-4.08	-7.34	-11.04	-6.30	-1.33	1.83	2.08	1.13	-0.84	5.66	
Benchmark	-4.77	-10.73	-13.83	-8.06	-8.85	-5.10	-4.56	-8.44	-10.66	-6.97	-3.80	-1.86	-0.93	-1.49	-3.66	2.41	
Variance	-1.27	-2.33	-0.76	-2.80	-1.81	-3.00	0.48	1.10	-0.38	0.67	2.47	3.69	3.01	2.62	2.82	3.25	
DWS Global Equity Thematic Fund (Fully Hedged)	APIR: MGL0018AU		Index: MSCI World ex Australia Hedged AUD													Fund size (\$mil) :	24.9
Net	-8.54	-12.84	-11.02	-8.27	-11.03	6.65	7.59	-3.16	-6.14	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-2.77
Gross	-8.47	-12.64	-10.61	-7.73	-10.89	7.61	8.56	-2.29	-5.30	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1.89
Benchmark	-6.74	-9.93	-9.23	-3.96	-8.85	12.48	8.62	-1.98	-4.31	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1.40
Variance	-1.73	-2.71	-1.38	-3.77	-2.04	-4.87	-0.06	-0.31	-0.99	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.49
DWS Diversified Income Fund	APIR: DAM0012AU		Index: UBS Aust Bank Bill Index													Fund size (\$mil) :	33.5
Net	-0.42	-0.84	0.39	1.70	-0.79	4.22	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.41
Gross	-0.36	-0.68	0.73	2.15	-0.68	4.93	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.11
Benchmark	0.43	1.25	2.51	3.33	0.85	5.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.94
Variance	-0.79	-1.93	-1.78	-1.18	-1.53	-0.07	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.83
RREEF Paladin Property Securities Fund	APIR: PAL0002AU		Index: ASX 300 Accum Prop Index													Fund size (\$mil) :	264.7
Net	2.50	-4.89	-5.73	-0.20	-4.04	-1.84	1.61	-10.56	-19.66	-12.71	-7.70	-4.33	-1.30	0.05	0.94	5.35	
Gross	2.57	-4.71	-5.38	0.30	-3.92	-1.10	2.37	-9.89	-19.05	-12.05	-7.01	-3.62	-0.56	0.80	1.70	6.14	
Benchmark	2.89	-4.48	-6.07	-0.63	-3.74	-2.63	1.58	-12.10	-19.02	-12.12	-7.31	-4.07	-0.91	0.33	1.25	5.85	
Variance	-0.32	-0.23	0.69	0.93	-0.18	1.53	0.79	2.21	-0.03	0.07	0.30	0.45	0.35	0.47	0.45	0.29	
RREEF Global (Ex Australia) Property Fund	APIR: MGL0010AU		Index: UBS Global ex Australia Investors Index, Hedged to AUD													Fund size (\$mil) :	269.3
Net	-7.08	-9.00	-3.30	3.08	-7.00	16.58	19.34	-3.95	-7.19	-4.09	1.19	n/a	n/a	n/a	n/a	4.73	
Gross	-7.00	-8.78	-2.81	3.77	-6.84	17.75	20.53	-2.99	-6.26	-3.13	2.20	n/a	n/a	n/a	n/a	5.78	
Benchmark	-5.72	-7.40	-1.56	4.53	-5.39	19.04	21.72	-0.19	-3.83	-1.98	2.25	n/a	n/a	n/a	n/a	5.49	
Variance	-1.28	-1.38	-1.25	-0.76	-1.45	-1.29	-1.19	-2.80	-2.43	-1.15	-0.05	n/a	n/a	n/a	n/a	0.29	
RREEF Global Property Securities Fund	APIR: MGL0011AU		Index: UBS Global Investors Index, Hedged to AUD													Fund size (\$mil) :	93.8
Net	-6.26	-8.72	-3.73	2.59	-6.84	14.17	17.14	-4.16	-8.49	-5.01	0.23	n/a	n/a	n/a	n/a	3.69	
Gross	-6.18	-8.49	-3.25	3.27	-6.69	15.32	18.31	-3.20	-7.58	-4.06	1.23	n/a	n/a	n/a	n/a	4.73	
Benchmark	-4.89	-7.15	-2.13	3.82	-5.24	16.15	18.90	-1.66	-5.78	-3.19	1.09	n/a	n/a	n/a	n/a	4.29	
Variance	-1.29	-1.34	-1.12	-0.55	-1.45	-0.83	-0.59	-1.54	-1.80	-0.87	0.14	n/a	n/a	n/a	n/a	0.44	

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

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Ironbark Karara Australian Share Fund	APIR: PAT0001AU		Index: S&P/ASX 300 Accumulation Index & All Ordinaries Accum Index¹													Fund size (\$mil) : 24.8
Net	-3.29	-8.53	-9.97	-7.41	-6.99	2.43	0.42	-2.56	-5.71	-0.24	n/a	n/a	n/a	n/a	n/a	3.90
Gross	-3.21	-8.28	-9.51	-6.79	-6.83	3.43	1.37	-1.64	-4.83	0.70	n/a	n/a	n/a	n/a	n/a	5.63
Benchmark	-1.98	-7.60	-9.12	-6.93	-7.60	2.07	2.33	-1.77	-4.74	1.03	n/a	n/a	n/a	n/a	n/a	4.71
Variance	-1.23	-0.68	-0.39	0.14	0.77	1.36	-0.96	0.13	-0.09	-0.33	n/a	n/a	n/a	n/a	n/a	0.92
Ironbark Karara Australian Small Companies Fund	APIR: PAT0002AU		Index: Small Ordinaries Accum Index													Fund size (\$mil) : 59.37
Net	-1.58	-3.89	-4.87	-3.06	-1.39	19.50	16.30	12.79	5.61	13.80	n/a	n/a	n/a	n/a	n/a	17.78
Gross	-1.48	-4.28	-4.59	-2.25	-1.19	20.99	17.65	14.09	7.07	17.58	n/a	n/a	n/a	n/a	n/a	22.56
Benchmark	-2.69	-6.34	-10.75	-11.58	-1.33	7.24	4.94	-1.81	-6.54	0.29	n/a	n/a	n/a	n/a	n/a	4.54
Variance	1.21	2.06	6.16	9.33	0.14	13.75	12.71	15.90	13.61	17.29	n/a	n/a	n/a	n/a	n/a	18.02
Ironbark Global Diversified Alternatives Fund[^]	APIR: DEU0109AU		Index: N/A													Fund size (\$mil) : 76.3
Net	0.39	-1.75	2.06	2.70	0.39	6.26	3.59	-3.51	-2.44	0.62	2.50	3.43	3.93	3.93	3.92	4.71
Gross	0.49	-1.48	2.61	3.36	0.49	7.43	4.73	-2.45	-1.37	1.73	3.62	4.57	5.08	5.08	5.07	5.88
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

¹The S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark on 1 July 2010. Benchmark calculations prior to this date are based on the S&P/ASX All Ordinaries Index.

[^] Performance as at 30 June 2011