

# Monthly Performance Summary - January 2011



	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	6 Years (pa)	7 Years (pa)	8 Years (pa)	9 Years (pa)	10 Years (pa)	Inception (pa)	
<b>DWS Global Equity Agribusiness Fund</b>	APIR: MGL0019AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	95.6
Net	2.41	4.87	22.67	2.41	32.06	21.20	40.07	2.41	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.24
Gross	2.49	5.11	23.23	2.49	32.76	22.29	41.33	3.34	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.18
Benchmark	2.50	8.61	16.33	2.50	23.28	19.81	25.98	-0.91	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1.21
Variance	-0.01	-3.50	6.90	-0.01	9.48	2.48	15.35	4.25	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	7.39
<b>DWS Global Equity Thematic Fund</b>	APIR: MGL0004AU			Index: MSCI World Ex Australia in AUD												Fund size (\$mil) :	727.5
Net	3.88	4.48	4.96	3.88	5.88	5.45	6.11	-5.02	-7.84	-3.07	2.91	3.92	3.84	0.03	-1.11	6.08	
Gross	3.96	4.72	5.43	3.96	6.44	6.40	7.06	-4.16	-7.01	-2.20	3.83	4.85	4.77	0.93	-0.22	7.04	
Benchmark	5.33	5.72	6.43	5.33	7.20	6.24	1.34	-5.29	-7.55	-3.69	-0.14	0.98	1.75	-2.55	-3.82	3.48	
Variance	-1.37	-1.00	-1.00	-1.37	-0.76	0.16	5.72	1.13	0.54	1.49	3.97	3.87	3.02	3.48	3.60	3.56	
<b>DWS Global Equity Thematic Fund (Fully Hedged)</b>	APIR: MGL0018AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	33.3
Net	0.85	6.79	14.32	0.85	21.79	19.00	30.47	-0.79	-2.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.97
Gross	0.93	7.03	14.83	0.93	22.44	20.07	31.64	0.10	-1.97	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.08
Benchmark	2.50	8.61	16.33	2.50	23.28	19.81	25.98	-0.91	-1.80	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.09
Variance	-1.57	-1.58	-1.50	-1.57	-0.84	0.26	5.66	1.01	-0.17	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.01
<b>DWS Strategic Value Fund^</b>	APIR: DEU0109AU			Index: N/A												Fund size (\$mil) :	98.9
Net	0.48	0.64	4.59	3.62	4.59	3.62	6.07	-4.94	-1.48	1.27	2.70	3.54	4.47	3.83	4.19	4.72	
Gross	0.57	0.92	5.17	4.76	5.17	4.76	7.24	-3.89	-0.40	2.39	3.83	4.68	5.61	4.98	5.33	5.88	
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
<b>DWS Diversified Income Fund</b>	APIR: DAM0012AU			Index: UBS Aust Bank Bill Index												Fund size (\$mil) :	27.6
Net	0.43	1.05	2.61	0.43	3.25	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.51
Gross	0.49	1.23	2.96	0.49	3.66	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.08
Benchmark	0.43	1.25	2.46	0.43	2.90	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.97
Variance	0.06	-0.02	0.50	0.06	0.76	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.11
<b>RREEF Paladin Property Securities Fund</b>	APIR: PAL0002AU			Index: ASX 300 Accum Prop Index												Fund size (\$mil) :	283.3
Net	2.29	1.69	3.86	2.29	4.51	3.91	11.67	-16.49	-19.31	-9.64	-6.53	-1.76	-0.60	0.87	2.21	5.72	
Gross	2.36	1.88	4.26	2.36	4.98	4.69	12.51	-15.87	-18.70	-8.96	-5.83	-1.02	0.14	1.63	2.98	6.51	
Benchmark	2.37	1.55	3.83	2.37	4.98	4.79	11.00	-16.56	-18.30	-9.15	-6.12	-1.37	-0.16	1.31	2.62	6.27	
Variance	-0.01	0.33	0.43	-0.01	0.00	-0.10	1.51	0.69	-0.40	0.19	0.29	0.35	0.30	0.32	0.36	0.24	
<b>RREEF Global (Ex Australia) Property Fund</b>	APIR: MGL0010AU			Index: UBS Global ex Australia Investors Index, Hedged to AUD												Fund size (\$mil) :	440.9
Net	2.40	5.11	15.45	2.40	25.64	31.36	36.05	-5.82	-10.12	-1.34	3.92	n/a	n/a	n/a	n/a	5.07	
Gross	2.48	5.37	16.03	2.48	26.38	32.67	37.41	-4.87	-9.22	-0.35	4.96	n/a	n/a	n/a	n/a	6.12	
Benchmark	2.35	5.73	16.89	2.35	27.03	35.46	40.95	-0.58	-6.64	1.26	5.88	n/a	n/a	n/a	n/a	6.77	
Variance	0.13	-0.36	-0.86	0.13	-0.65	-2.79	-3.54	-4.29	-2.58	-1.61	-0.92	n/a	n/a	n/a	n/a	-0.65	
<b>RREEF Global Property Securities Fund</b>	APIR: MGL0011AU			Index: UBS Global Investors Index, Hedged to AUD												Fund size (\$mil) :	105.5
Net	2.44	4.81	14.57	2.44	23.62	28.60	33.45	-6.52	-11.09	-2.22	2.78	n/a	n/a	n/a	n/a	4.02	
Gross	2.52	5.07	15.15	2.52	24.35	29.89	34.78	-5.58	-10.20	-1.24	3.81	n/a	n/a	n/a	n/a	5.06	
Benchmark	2.36	5.26	15.37	2.36	24.34	31.57	37.03	-2.39	-7.87	0.16	4.58	n/a	n/a	n/a	n/a	5.59	
Variance	0.16	-0.19	-0.22	0.16	0.01	-1.68	-2.25	-3.19	-2.33	-1.40	-0.77	n/a	n/a	n/a	n/a	-0.53	

\*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

^ Performance as at 31 December 2010



## Monthly Performance Summary - January 2011

	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	Inception (pa)	
<b>Ironbark Karara Australian Share Fund</b>	<b>APIR: PAT0001AU</b>		<b>Index: S&amp;P/ASX 300 Accumulation Index &amp; All Ordinaries Accum Index<sup>1</sup></b>								<b>Fund size (\$mil) : 31.4</b>	
Net	0.27	2.80	8.35	0.27	13.56	7.16	19.21	-1.96	-1.75	2.49	5.81	
Gross	0.34	3.04	8.85	0.34	14.16	8.14	20.31	-1.06	-0.83	3.66	7.64	
Benchmark	0.11	2.88	8.59	0.11	13.45	8.76	22.62	-1.35	-0.37	3.91	6.59	
Variance	0.23	0.16	0.26	0.23	0.71	-0.62	-2.31	0.29	-0.46	-0.25	1.05	
<b>Ironbark Karara Australian Small Companies Fund</b>	<b>APIR: PAT0002AU</b>		<b>Index: Small Ordinaries Accum Index</b>								<b>Fund size (\$mil) : 46.9</b>	
Net	-1.45	7.69	22.31	-1.45	25.55	28.10	43.52	10.28	10.59	17.63	20.15	
Gross	-1.36	8.00	23.03	-1.36	26.36	29.52	45.13	11.52	13.21	22.18	25.38	
Benchmark	-2.18	5.29	20.78	-2.18	27.08	19.46	35.13	-1.62	-1.62	4.30	6.93	
Variance	0.82	2.71	2.25	0.82	-0.72	10.06	10.00	13.14	14.83	17.88	18.45	

\*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

<sup>1</sup>The S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark on 1 July 2010. Benchmark calculations prior to this date are based on the S&P/ASX All Ordinaries Index.