

Monthly Performance Summary - June 2011



	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	6 Years (pa)	7 Years (pa)	8 Years (pa)	9 Years (pa)	10 Years (pa)	Inception (pa)	
DWS Global Equity Agribusiness Fund	APIR: MGL0019AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	107.5
Net	-3.73	-1.45	3.31	3.31	33.22	33.22	22.80	1.78	1.87	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.94
Gross	-3.66	-1.23	3.77	3.77	34.42	34.42	23.91	2.70	2.79	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.88
Benchmark	-1.19	0.54	5.36	5.36	26.72	26.72	20.23	1.15	-2.78	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.45
Variance	-2.47	-1.77	-1.59	-1.59	7.70	7.70	3.68	1.55	5.57	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.33
DWS Global Equity Thematic Fund	APIR: MGL0004AU			Index: MSCI World Ex Australia in AUD												Fund size (\$mil) :	673.2
Net	-2.75	-4.27	-0.66	-0.66	1.26	1.26	4.82	-3.26	-9.18	-4.76	1.14	2.07	3.84	0.81	-1.50	5.59	
Gross	-2.68	-4.06	-0.22	-0.22	2.17	2.17	5.77	-2.39	-8.36	-3.91	2.05	2.99	4.77	1.72	-0.62	6.54	
Benchmark	-2.07	-2.91	0.87	0.87	2.66	2.66	3.93	-3.28	-8.13	-5.15	-1.37	-1.17	1.19	-1.22	-3.71	3.08	
Variance	-0.61	-1.15	-1.09	-1.09	-0.49	-0.49	1.84	0.89	-0.23	1.24	3.42	4.16	3.58	2.94	3.09	3.46	
DWS Global Equity Thematic Fund (Fully Hedged)	APIR: MGL0018AU			Index: MSCI World ex Australia Hedged AUD												Fund size (\$mil) :	26.7
Net	-2.04	-1.05	3.09	3.09	24.50	24.50	20.55	1.27	-4.43	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.42
Gross	-1.97	-0.82	3.55	3.55	25.62	25.62	21.63	2.19	-3.57	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.47
Benchmark	-1.19	0.54	5.36	5.36	26.72	26.72	20.23	1.15	-2.78	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.51
Variance	-0.78	-1.36	-1.81	-1.81	-1.10	-1.10	1.40	1.04	-0.79	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.04
DWS Strategic Value Fund[^]	APIR: DEU0109AU			Index: N/A												Fund size (\$mil) :	82.4
Net	-0.73	1.82	4.26	3.76	8.53	7.06	5.08	-4.00	-2.03	0.82	3.16	3.63	4.22	3.95	4.11	4.88	
Gross	-0.64	2.10	4.83	4.23	9.62	8.24	6.23	-2.95	-0.95	1.93	4.29	4.77	5.37	5.10	5.25	6.05	
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
DWS Diversified Income Fund	APIR: DAM0012AU			Index: UBS Aust Bank Bill Index												Fund size (\$mil) :	29.0
Net	-0.05	0.61	2.51	2.51	5.38	5.38	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.57
Gross	0.00	0.78	2.85	2.85	6.09	6.09	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.27
Benchmark	0.40	1.23	2.47	2.47	4.98	4.98	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.92
Variance	-0.40	-0.45	0.38	0.38	1.11	1.11	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.35
RREEF Paladin Property Securities Fund	APIR: PAL0002AU			Index: ASX 300 Accum Prop Index												Fund size (\$mil) :	281.1
Net	-0.88	0.15	4.00	4.00	6.26	6.26	13.47	-8.68	-18.54	-10.92	-6.38	-3.16	-1.00	0.46	1.79	5.68	
Gross	-0.82	0.34	4.39	4.39	7.06	7.06	14.32	-8.00	-17.93	-10.25	-5.67	-2.43	-0.25	1.21	2.55	6.47	
Benchmark	-0.77	-0.49	3.23	3.23	5.87	5.87	12.87	-9.65	-17.68	-10.32	-6.11	-2.95	-0.63	0.71	2.08	6.16	
Variance	-0.05	0.83	1.16	1.16	1.19	1.19	1.45	1.65	-0.25	0.07	0.44	0.52	0.38	0.50	0.47	0.31	
RREEF Global (Ex Australia) Property Fund	APIR: MGL0010AU			Index: UBS Global ex Australia Investors Index, Hedged to AUD												Fund size (\$mil) :	381.5
Net	-2.15	4.48	10.84	10.84	36.00	36.00	35.61	-1.32	-6.34	-1.37	2.94	n/a	n/a	n/a	n/a	6.00	
Gross	-2.07	4.74	11.39	11.39	37.36	37.36	36.97	-0.34	-5.41	-0.38	3.97	n/a	n/a	n/a	n/a	7.05	
Benchmark	-2.12	4.60	10.49	10.49	36.60	36.60	39.49	2.95	-3.42	0.47	3.72	n/a	n/a	n/a	n/a	6.51	
Variance	0.05	0.14	0.90	0.90	0.76	0.76	-2.52	-3.29	-1.99	-0.85	0.25	n/a	n/a	n/a	n/a	0.54	
RREEF Global Property Securities Fund	APIR: MGL0011AU			Index: UBS Global Investors Index, Hedged to AUD												Fund size (\$mil) :	101.6
Net	-2.01	3.99	10.13	10.13	32.90	32.90	33.04	-1.55	-7.66	-2.36	1.97	n/a	n/a	n/a	n/a	4.89	
Gross	-1.93	4.25	10.67	10.67	34.23	34.23	34.37	-0.56	-6.74	-1.38	2.99	n/a	n/a	n/a	n/a	5.94	
Benchmark	-2.02	4.00	9.56	9.56	32.50	32.50	35.74	1.43	-5.16	-0.82	2.53	n/a	n/a	n/a	n/a	5.24	
Variance	0.09	0.25	1.11	1.11	1.73	1.73	-1.37	-1.99	-1.58	-0.56	0.46	n/a	n/a	n/a	n/a	0.70	

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

[^] Performance as at 31 May 2011



Monthly Performance Summary - June 2011

	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	Inception (pa)	
Ironbark Karara Australian Share Fund	APIR: PAT0001AU		Index: S&P/ASX 300 Accumulation Index & All Ordinaries Accum Index¹								Fund size (\$mil) : 27.2	
Net	-1.65	-4.07	-0.45	-0.45	12.75	12.75	11.36	-0.28	-4.55	0.83	5.28	
Gross	-1.57	-3.84	0.01	0.01	13.79	13.79	12.39	0.64	-3.66	1.77	7.04	
Benchmark	-1.98	-4.26	-1.27	-1.27	11.90	11.90	12.83	-0.29	-3.39	2.56	5.88	
Variance	0.41	0.42	1.28	1.28	1.89	1.89	-0.44	0.93	-0.27	-0.79	1.16	
Ironbark Karara Australian Small Companies Fund	APIR: PAT0002AU		Index: Small Ordinaries Accum Index								Fund size (\$mil) : 63.7	
Net	-2.54	-5.81	-1.70	-1.70	25.24	25.24	27.82	14.93	4.91	14.93	18.60	
Gross	-3.13	-6.13	-1.07	-1.07	26.73	26.73	29.31	16.26	6.37	18.80	23.52	
Benchmark	-5.09	-9.31	-10.39	-10.39	16.41	16.41	13.77	-2.59	-7.39	1.21	4.90	
Variance	1.96	3.18	9.32	9.32	10.32	10.32	15.54	18.85	13.76	17.59	18.62	

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

¹The S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark on 1 July 2010. Benchmark calculations prior to this date are based on the S&P/ASX All Ordinaries Index.